

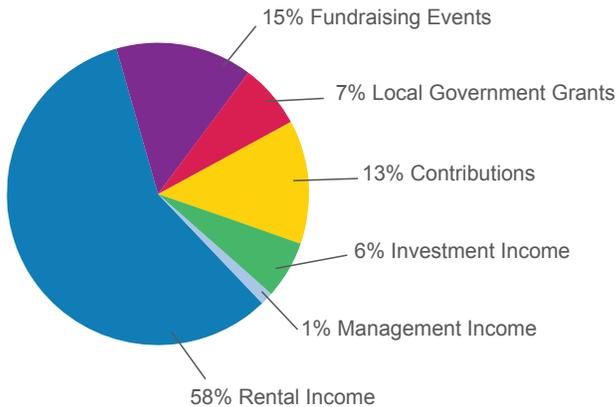


# Financial Highlights

For the year ended December 31, 2014

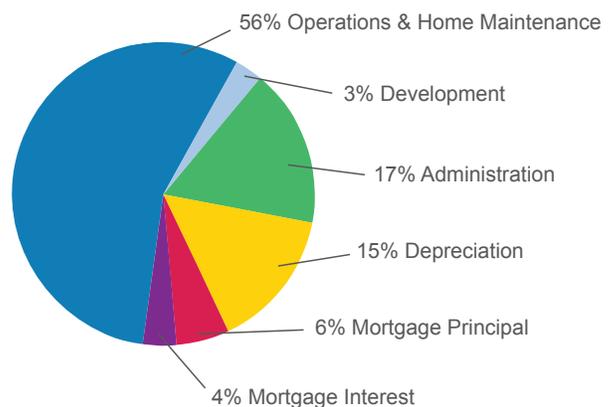
## Revenue Analysis

**Total Revenues \$2,389,638**



## Expenditure Analysis

**Total Expenditures \$2,174,537**



## Mission Statement

Rainbow Village enhances the lives of individuals with developmental disabilities by providing safe, affordable and well-maintained neighborhood homes.

Michael Rea, *Executive Director*

### Board of Directors

Matthew Thayer, *President*  
 Ed Hennessy, *First Vice President*  
 Jake McDonald, *Second Vice President*  
 Scott Welz, *Third Vice President*  
 Jeff Wojciechowski, *Fourth Vice President*  
 Joan Perry, *Treasurer*  
 Eileen Wald, *Secretary*  
 Beth Bushke, *Immediate Past President*

Cathy Ash	Kevin Gunn	Michael Roth
A. Van L. Brokaw	Jarrad Holst	Molly Tallarico
Katherine Douglass	Gene Mackey	Nancy Parker Tice
Jessica Erfling	Michelle Murray	Tom Vandiver
James Fogle	Tony Raineri	Dan Veile
George Gladis	Robert Rives	Frank Wilson
	John Rocco	

To see our list of donors from 2014, visit us online and go to [Annual Reports](#) under [Financials](#).

## Assets

### Current Assets

Cash	\$211,280
Accounts Receivable	\$32,397
Prepaid Expenses	\$18,900
<b>Total Current Assets</b>	<b>\$262,578</b>

Investments	\$4,537,569
Property & Equipment Net of Depreciation	\$8,380,872
Tenant Deposits Held in Trust	\$58,464
Restricted Deposits	\$241,306

**TOTAL ASSETS \$13,480,789**

## Liabilities and Net Assets

### Current Liabilities

Accounts Payable	\$36,530
Accrued Expenses	\$0
Mortgage Payable	\$120,000
<b>Total Current Liabilities</b>	<b>\$156,530</b>

Tenant Security Deposits \$50,813

### Long Term Liabilities

Mortgage Payable	\$2,968,882
<b>Total Long Term Liabilities</b>	<b>\$2,968,882</b>

**TOTAL LIABILITIES \$3,176,224**

### Net Assets

Permanently Restricted	\$1,657,439
Unrestricted	\$8,647,125
<b>Total Net Assets</b>	<b>\$10,304,564</b>

**TOTAL LIABILITIES & NET ASSETS \$13,480,789**

## Homes Purchased in 2014

 2014 was a banner year for Rainbow Village. We purchased eleven homes, bringing our total to 69 homes throughout the St. Louis area. Some of the new homes were made handicapped accessible to accommodate the needs of the residents, and all were brought up to our high standards for safety and comfort for the residents. Following is a snapshot of the new homes:

In March we purchased a house in Florissant for two women. The home was made accessible with ramps, and new HVAC, windows and flooring was installed to make the house safer and more comfortable for the residents.

In March we purchased a house in St. Charles for two women and a man. The house was in very good condition and only needed minor updates to improve safety for the residents.

In July we bought a house in Mehlville for two women who had been living in the house owned by a private individual who wanted to sell. So that the women could remain in the house that was accessible, we agreed to buy it so the women could age in-place in a home that met their needs.

In December we bought a house in mid-county for four women. The ladies had been living in a four-unit apartment on two floors. As the women are aging, they needed a house that was accessible. Their new house has four bedrooms so they each have their own space, and renovations made the house accessible.



*St. Charles home*

In December we bought a house in mid-county for three women. They had been living in this house and the owner wanted to sell. We bought the house so that the women could stay in their familiar home and would have the stability offered in a Rainbow home.

In December, we bought six (6) homes that had been owned by Easter Seals Midwest, one of our partner support service agencies. Each of the homes had residents who wanted to continue living in their own house and with their current housemates. Each house was evaluated



*North St. Louis County home*

and renovated to make it safe for the residents. The homes are located in Florissant, Ferguson, Webster Groves, Affton, and Crestwood.

Funding for each of these houses was provided by the local government agencies: The Productive Living Board for St. Louis County Citizens with Developmental Disabilities (PLB) and the Developmental Disabilities Resource Board of St. Charles (DDRDB), as well as foundations, corporations, and individuals. Major funding for down payments and renovations, in addition to the PLB and DDRB was received from:

- Bellwether Foundation
- Wolff Foundation
- Emerson Charitable Trust
- US Bank
- Nurture Foundation
- Orthwein Foundation
- Lopata Charitable Trust
- Spoehrer Charitable Trust
- Elmer Sander Trust
- Harvey Kornblum Foundation
- Boeing ECF
- Pott Foundation

## Reflections on 2014

 Our growth in 2014 was unprecedented. Previously the most homes we opened in one year was 1978 when we opened our first seven group homes on our Wolff Campus. Traditionally we bought 2-3 new houses per year. Growing by 11 homes in 2014 was challenging and exciting. Being able to provide permanent homes for 32 residents was a highpoint in our efforts to improve the lives of people with developmental disabilities—one home at a time.

In April we held our 18th annual Somewhere Over the Rainbow gala which was very successful. More than 300 people attended the special evening at The Four Seasons Hotel where Denny Reagan, CEO of The Muny, was honored with the Tice Humanitarian Award. Thanks to our generous sponsors, individuals and committee members, the event raised over \$237,000 which was earmarked for the expansion of more Rainbow homes and capital improvements in our existing homes.

Our 5th annual Chip In For Rainbow Village golf tournament was held in September at Wing-Haven Country Club. A record \$105,000 was raised and provided down payments for two new homes in the community.

In the spring, summer, and fall, more than 300 volunteers helped beautify our homes with a wide variety of projects. Ramps, decks and fences were stained, annuals planted, shrubs trimmed, garden beds weeded and mulched, and many leaves were raked. Groups, ranging from 5-35 people, came from Allied Nationwide, Ameren, Cassidy Turley, Christ Light of the Nations, Christ Memorial Lutheran, JCA Teens, KPMG, Lindenwood College, MICDS, Veiled Prophet Community Service Initiative, Washington University, and Wells Fargo.



*SOTR Annual Gala 2014*

## Growing in 2015

 Rainbow Village continues its commitment to expand the number of homes for people with developmental disabilities. That commitment is to offer safe, affordable, and well-maintained homes in neighborhoods so that residents can be assured of a place to call their own, and a home where they can age in-place. As our residents age, many of our homes are modified for handicapped accessibility so that people who have developed mobility issues can safely get into their home and can safely navigate once inside. Renovations such as installing ramps to the front and back doors, remodeling bathrooms with roll-in showers, widening doorways, and installing solid-surface durable flooring are projects that allow our residents full accessibility in their homes.

Rainbow Village is proud of its contribution to individuals with developmental disabilities. Our history is full of stories demonstrating compassion and dedication that has led to its success. Rainbow Village believes that people with developmental disabilities deserve an affordable place to call home in a safe neighborhood while at the same time having the option to take part in the community in which they live. Because of this belief, Rainbow Village will continue to expand to meet the demand of residential placement for individuals with developmental disabilities in our community.